



4 February 2008

International Asset Management announces transfer of ABN AMRO funds

International Asset Management Limited (IAM), one of the oldest specialist fund of hedge funds (FOHF) managers in Europe, today announced that, following a strategic review undertaken as part of the merger between Fortis Investments and ABN AMRO Asset Management (AAAM), the decision has been taken to transfer the sub investment advisory responsibilities for assets within the ABN AMRO Alternative Investments SICAV range to Cadogan Management, the New York based, majority Fortis Investments owned, alternative investments firm.

The move includes funds which were part of original assets transferred to IAM on their acquisition by AAAM in February 2006, plus some that have been launched in the past year as clones of existing, successful IAM mandates, which will remain with IAM. It represents just over 22% of IAM's current AUM of US\$5.9 billion.

The IAM group has retained a level of independence within AAAM and remains actively focused on managing in excess of US\$4.6 billion for institutional and private investors. IAM's core skills, achieved over the past 18 years, lie in providing bespoke segregated fund of hedge fund portfolios and specialist mandates including IAM's flagship London-listed fund Alternative Investment Strategies Ltd, which remains with IAM.

Morten Spenner, IAM's CEO commented:

"Our focus remains unchanged, providing IAM's core portfolio management skills to discerning investors, founded on the expertise of our senior investment management team, the quality of our hedge fund manager relationships and an enduring commitment to investor service and education."

ENDS

Enquiries:

Gay Collins/Sarah Caddy
Penrose

+44 (0)20 7786 4888
iamabnamro@penrose.co.uk

Rebecca Donaldson
International Asset Management

+44 (0)20 7734 8488
rdonaldson@iam.uk.com

This communication has been issued by International Asset Management, which is authorised and regulated by the Financial Services Authority.



Notes to Editors:

International Asset Management Limited

International Asset Management (“LAM”) is one of the oldest specialist hedge fund portfolio managers in Europe. LAM was founded in 1989. In February 2006 ABN AMRO Asset Management acquired 100% ownership of LAM. Assets under Management are approximately US\$5.9 billion as of end December 2007. LAM continues to specialise in tailor-making portfolios of hedge funds for discerning institutional and individual clients.

Cadogan Management, LLC

Cadogan, a Registered Investment Advisor, is a New York-based global provider of alternative investment solutions to institutional and family office investors. Fortis Investments holds a 70% interest in Cadogan.

Fortis Investments

Fortis Investments is a multi-centre, multi-product asset management company. As the asset manager of Fortis, Fortis Investments has EUR 131 billion of assets under management as of June 2007.