



5 February 2007

## **Alternative Investment Strategies Ltd announces AAA Allenbridge Hedgeinfo rating**

Alternative Investment Strategies Limited ('AIS Ltd'), the oldest fund of hedge funds to be listed on the London Stock Exchange, today announces that the fund has been awarded an AAA rating by Allenbridge Hedgeinfo ('AHI'), the dedicated global hedge fund ratings and research agency.

AIS Ltd was last graded by AHI in April 2001 and received the equivalent of an AA rating. This year, to mark the fund's 10<sup>th</sup> anniversary since launch in December 1996 the fund has been re-rated and upgraded to an AAA rating. In awarding the rating AHI state the strengths of AIS Ltd's very experienced team, highly structured and well documented investment processes, access to top-tier hedge funds and 10 year track record of solid performance.

Over the last 10 years AIS Ltd has achieved impressive results with annualised returns of 10.13% and annualised downside deviation of 3.98%†. This is compared to the MSCI World GBP Hedged Index, with annualised returns of 7.77% over the same period. The rating also follows the announcement on 22 January 2007 by International Asset Management ('IAM') the investment manager for AIS Ltd that they have launched a placing and offer for subscription of C Class shares, to be completed in the first quarter of 2007.

Alan Djanogly, IAM Head of Investments commented, "We are delighted with the news that AIS Ltd has been awarded the AAA status - the highest grade - by Allenbridge Hedgeinfo. AIS Ltd is IAM's flagship fund and the Allenbridge grade is highly recognised globally by investors as a clear endorsement from a well known specialist analyst group in the hedge fund industry. Importantly, as we enter another phase of AIS Ltd's growth we are proud of being awarded the "AAA" grade and its clear recognition for our team's hard work and achievements over the past 10 years. We remain totally committed to build on our successful record in the future."

† For the period from launch to 31 December 2006.

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### **Notes to Editors:**

*International Asset Management ("IAM") is one of the oldest specialist hedge fund portfolio managers in Europe. IAM was founded in 1989. In February 2006 ABN AMRO Asset Management acquired 100% of IAM. Assets under Management for the combined entity are approximately \$5.2 billion as of end December 2006. IAM continues to specialise in tailor-making portfolios of hedge funds for institutional and individual clients.*

*This communication has been issued by International Asset Management, which is authorised and regulated by the Financial Services Authority. This communication does not constitute an offer of, or an invitation to subscribe for or purchase, shares in Alternative Investment Strategies Limited described herein.*

### **For further information on AIS Ltd**

Web: [www.aisinvest.com](http://www.aisinvest.com)  
Reuters: AIS.L

Bloomberg: AIS LN  
Sedol: B06GDT1